

**MID DEVON DISTRICT COUNCIL GENERAL FUND
HRA MEDIUM TERM FINANCIAL PLAN 2015-16 TO 2019-20**

	Current Base 2015-16 £	Infl %	2016-17 £	Infl %	2017-18 £	Infl %	2018-19 £	Infl %	2019-20 £
Employee costs									
Cost pressures			0		0		0		0
Savings			(31,716)		0		0		0
Base budget	2,568,560		2,594,246		2,588,155		2,614,036		2,653,247
<i>Inflation base</i>	2,568,560	1.0%	2,562,530	1.0%	2,588,155	1.0%	2,614,036	1.5%	2,653,247
One off initiatives	0		0		0		0		0
Total in year cost	2,568,560		2,562,530		2,588,155		2,614,036		2,653,247
Premises costs									
Cost pressures			8,225		0		0		0
Savings			0		0		0		0
Base budget	154,750		157,845		170,222		175,328		180,588
<i>Inflation base</i>	154,750	2.0%	166,070	2.5%	170,222	3.0%	175,328	3.0%	180,588
One off initiatives									
Total in year cost	154,750		166,070		170,222		175,328		180,588
Transport related costs									
Cost pressures			12,552		0		0		0
Savings			0		0		0		0
Base budget	233,400		238,068		256,886		264,592		272,530
<i>Inflation base</i>	233,400	2.0%	250,620	2.5%	256,886	3.0%	264,592	3.0%	272,530
One off initiatives			40,000		265,000		25,000		80,000
Total in year cost	233,400		290,620		521,886		289,592		352,530
Supplies and services									
Cost pressures			801,960		0		0		0
Savings			0		0		0		0
Base budget	4,556,050		4,647,171		5,585,359		5,752,920		5,925,508
<i>Inflation base</i>	4,556,050	2.0%	5,449,131	2.5%	5,585,359	3.0%	5,752,920	3.0%	5,925,508
One off initiatives									
Total in year cost	4,556,050		5,449,131		5,585,359		5,752,920		5,925,508
Support services	1,223,440	1.0%	1,247,670	1.5%	1,266,385	1.5%	1,285,381	2.0%	1,311,088
Total gross expenditure	8,736,200		9,716,021		10,132,006		10,117,258		10,422,961
Rents , fees, charges and grants									
Cost pressures			66,477		41,548		41,548		41,548
Savings			(151,297)		(274,681)		(116,886)		(245,460)
Base budget	(14,224,960)		(14,082,710)		(14,025,855)		(14,116,398)		(14,049,818)
<i>Inflation base</i>	(14,224,960)	-1.0%	(14,167,530)	-1.0%	(14,258,988)	-1.0%	(14,191,736)	-1.0%	(14,253,730)
One off initiatives	0		0		0		0		0
Total in year cost	(14,224,960)		(14,167,530)		(14,258,988)		(14,191,736)		(14,253,730)
NET COST OF SERVICES	(5,488,760)		(4,451,510)		(4,126,982)		(4,074,478)		(3,830,769)
Interest Payable	1,323,820		1,268,030		1,232,000		1,342,000		1,292,000
Capital Financing	1,476,440		1,417,480		1,589,583		1,769,937		1,867,507
Interest Receivable	(40,000)		(40,000)		(52,475)		(19,335)		(21,754)
Contribution to Capital	139,000		0		265,000		25,000		80,000
Net transfers to / (from) earmarked reserves	2,589,500		1,806,000		1,092,874		956,876		613,017
Budget (Surplus) / Deficit	0		0		0		0		0
Opening balance 01 April	(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)
(Add to) / take from balances	0		0		0		0		0
Closing balance 31 March	(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)		(2,000,000)

Notes:

1 It can be seen here that the surplus available to be transferred to fund new development is reducing over the coming years.

**MID DEVON DISTRICT COUNCIL HRA
MEDIUM TERM FINANCIAL PLAN 2015-16 TO 2019-20
COST PRESSURES SUMMARY**

	2016-17 £		2017-18 £		2018-19 £		2019-20 £
Employee costs							
Service cost pressures (JE/restructures new pension contributions)							
Additional employers NIC re contacted out pensions							
Pension backfunding							
Employees total to summary	0		0		0		0
Premises costs							
Service cost pressures	8,225						
Premises total to summary	8,225		0		0		0
Service cost pressures	12,552						
Transport total to summary	12,552		0		0		0
Supplies and services							
Service cost pressures	1,960						
Increased MRA	800,000						
Supplies and Services total to summary	801,960		0		0		0
Fees, charges and grants							
Service cost pressures							
Rent lost through RTB (16, 10, 10, 10)	66,477		41,548		41,548		41,548
Fees, charges and grants summary	66,477		41,548		41,548		41,548
Other cost variances highlighted in the 15/16 budget monitoring process							
Other income to summary	0		0		0		0
Net Total	889,214		41,548		41,548		41,548

Notes:

1 £800k is being paid into the Major Repairs Reserve (MRR) in order to support major works.

**MID DEVON DISTRICT COUNCIL HRA
MEDIUM TERM FINANCIAL PLAN 2015-16 TO 2019-20
SAVINGS SUMMARY**

			2016-17 £		2017-18 £		2018-19 £		2019-20 £
Employee costs									
Establishment reductions			(31,716)						
Employees total to summary			(31,716)		0		0		0
Premises costs									
Premises total to summary			0		0		0		0
Transport related costs									
Transport total to summary			0		0		0		0
Supplies and services									
Supplies and Services total to summary			0		0		0		0
Rents , fees, charges and grants									
Service increases			(34,411)						
72 properties across six future schemes					(58,443)		(116,886)		(245,460)
Fir Close & St Andrew St rent (retained)			(116,886)						
Palmerston Park rent (retained) - 26					(151,951)				
11 properties across three existing schemes					(64,287)				
Fees, charges and grants summary			(151,297)		(274,681)		(116,886)		(245,460)
Other income									
Other income variances highlighted in the 15/16 budget monitoring process							0		0
Other income to summary			0		0		0		0
Total Initiatives			(183,013)		(274,681)		(116,886)		(245,460)